

Bank Negara: Three things that could enhance Malaysia's affordable housing ecosystem

Bank Negara Malaysia deputy governor Abdul Rasheed Ghaffour, in his keynote address at the "Dialogue on Sustain-



able Development of Affordable Housing" organised by Cagamas Holdings Bhd in Kuala Lumpur on July 4, highlighted three keys to improving the current affordable housing ecosystem.

The first is to have good data. The second is to have innovative financing models to fund the affordable housing projects. Last but not least, he urged all parties to foster more diverse collaborative partnerships with social enterprises, private foundations and non-profit organisations to deliver affordable housing.

"Certainly, more can be done to increase awareness and further increase the take-up rates for financial assistance programmes introduced by the government such as Skim Rumah Pertamaku, Skim Jaminan Kredit Perumahan, Skim Deposit Rumah Pertama and Skim Pembiayaan Fleksibel for PR1MA homebuyers," he said.