

KPKT looking to secure foreign financiers for RTO scheme

The Housing and Local Government Ministry (KPKT) is looking to secure foreign financiers to fund a Rent-to-Own (RTO) scheme for houses that will be built under the National Affordable Housing Policy.

Speaking to reporters on Tuesday at the Constructing and Financing Affordable Housing across Asia Conference organised by Cagamas and the World Bank Group, Minister Zuraida Kamaruddin said she is in talks with foreign investors about financing this scheme.

The potential investors Zuraida is in talks with are from China, Korea and the Middle East. The minister hopes to secure three or four investors from China during a visit with Prime Minister Tun Dr Mahathir Mohamad to Beijing at the end of this month.