

Side income could be used to qualify B40 group for home loans

[nst.com.my/news/nation/2019/07/504008/side-income-could-be-used-qualify-b40-group-home-loans](https://www.nst.com.my/news/nation/2019/07/504008/side-income-could-be-used-qualify-b40-group-home-loans)

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NIBONG TEBAL: The government is looking into allowing additional income earned by the B40 group to be used to qualify them to purchase homes.

Housing and Local Government Minister Zuraida Kamaruddin said additional income in the form of wages derived through e-hailing driving, online businesses and other sources could be used to allow them to qualify to buy homes.

She said the B40 group typically juggling with two to four jobs and should be incentivised to save up for a home from their different streams of income.

“The common notion is that only the rich can own property.

“We want to dispel that notion and ensure that all, including the B40, can own property,” Zuraida said after launching JKP Sdn Bhd’s housing project at Taman Ilmu, here, today.

JKP is wholly-owned by the Finance Ministry and its sole purpose is to build housing for Bumiputeras in Penang.

On another topic, Zuraida said the ceremony to elevate the Seberang Prai Municipal Council to a city council would likely be held on Sept 16, but the date had yet to be confirmed.